

SOME FREES ADVICE

Frees Insurance, Inc. 120 Gay Street, Phoenixville, PA 19460

610-933-4950

Life, Disability and Long-Term Care Insurance

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Spring 2005



The staff here at Frees Insurance is always willing to help. When you call, any of us can talk to you regarding your account. We are:

Robb	Nancy	Lisa
Patty	Dianne	Kelly
	Dave	

In an attempt to offer the most comprehensive insurance coverage to our clients, we here at Frees Insurance are now offering Life, Disability and Long-term Care Insurance.

We work in conjunction with the Kimberton Group to offer these coverages. Grant and Bob Frederick are the proprietors of the Kimberton Group and have years of experience in the Life, Disability and LTC Industry. Together we are dedicated to providing our clients with the best products and service in the marketplace.

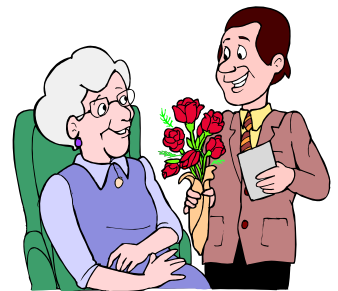
You are probably already familiar with Life and Disability Insurance, but may not be as

aware of Long-term Care insurance. Long-term care is the type of coverage you or someone in your family may need if you can no longer take care of yourself. For example, if you need help getting dressed, eating or bathing.

On average, Americans now have more parents than children. In fact, they may spend more years caring for their parents than they will raising their children. As a result, learning to care for our older family members without overburdening ourselves has become one of today's major concerns. Maybe that's why today more than ever before, young people are incorporating long term care into their financial plans.

If you are interested in reviewing your complete insurance portfolio with us here at Frees Insurance and the gentlemen at the Kimberton Group, please give us a call. We can schedule a time to discuss all your current and future insurance needs in one meeting.

Once again, don't hesitate to call us at 610-933-4950 to schedule such a meeting. We promise you, you won't be sorry.



Preparing for Summer Vacation

With summer right around the corner, families are planning for those summer vacations. Regardless if you vacation for a weekend or a month, we have a few tips to help keep your house safe.

- Make sure all electrical appliances are turned off. Also make sure to turn the water off to your washing machine.
- Lock all windows and doors, and never leave your key hidden outside of your home.
- Let a trusted neighbor know you will be away. We have enclosed a business card to give them, and in case of an emergency they can contact our office for you.
- Arrange to have the newspaper and mail held until your return, or have the neighbor collect them for you.

Flood Insurance—What It's Not

Property insurance of any kind, i.e. Homeowners or Business policies, all exclude damage from or by a flood. A flood, as determined by FEMA, is the overflow of a body of water that affects you and one adjacent property.

Even if you do purchase specific flood insurance, contents

are not always covered. In addition, there is no provision for loss of use due to flood. For instance, if flooding makes your house uninhabitable, this coverage does not pay for you to live elsewhere until the necessary repairs are completed.

Contents in your basement

are never covered in a flood insurance policy. In fact, the contents of your garage are not automatically covered unless you purchase separate insurance for the garage.

As you can see, this is a complicated issue. Call us to help you figure out your individual needs.

Coming Next Issue

Best Bets to Avoid Mold at Home



“When Thomas Edison worked late into the night on the electric light, he had to do it by gas lamp or candle. I’m sure it made the work seem that much more urgent.”

*George Carlin
Comedian*

“Full-coverage” - A term in car insurance to mean that damage to the car is covered, instead of just coverage for what you might do to another party.

A Lesson in Insurance Terms

Have you ever called our office for what you thought was an easy question? Did you leave the phone call more confused than you started? It probably had nothing to do with you, and more to do with our use of insurance-ese.

We speak insurance every day here at Frees Insurance, but sometimes we forget that our customers might not understand what we are saying. In an attempt to ensure we are speaking the same language, we have decided to feature a

few insurance vocabulary words in each newsletter. Since this is the first, we’ll start with some terms we use hourly. Here goes....

Liability—Coverage for damage to someone’s property or person as a result of negligence.

Replacement Costs—Permits you to claim the cost of replacing an insured item, not its actual value. (The difference is depreciation.)

Deductible—Amount that

must be paid by you before benefits will be paid by the insurance carrier. Unlike health insurance, the deductible applies for each loss.

Uninsured/Underinsured Motorist Coverage—Will compensate you for bodily injury caused by a motorist who has no coverage, (uninsured motorist) or one who has insufficient coverage, (an underinsured motorist).

Loss Free Discount—A savings or credit for NOT having claims.

Is Anyone Leaving the Nest This Year?



Do you have a child either graduating from high school or moving away for college this year? If so, here are some important things you should know about your insurance.

Insurance coverages do not always extend beyond your household when students head off to school or graduate

from High School. Health insurance can also have limitations for children who are no longer full time students after the age of 18, or can exclude coverage all together for children over 23.

It is important to note that your students insurance needs can differ greatly. If a child is

renting an apartment rather than staying in a dorm they would need renters insurance. If something were to happen to their property in their apartment your homeowners coverage would not apply.

Please call us to discuss the specific implications of your child leaving the nest.