

IMPORTANT NOTICE

YOU MUST READ AND SIGN FOR COVERAGE TO BE EFFECTIVE!

There are different insurance markets that operate in the Commonwealth of Pennsylvania. Some of these are carriers you commonly recognize and they insure the usual and commonplace. These are "admitted" carriers and work within the guidelines set forth by the Pennsylvania Insurance Department. You, as the consumer, are protected by the Pennsylvania Guaranty Fund. This fund is to the insurance industry what the FDIC is to the banking industry.

There are other carriers that operate in the state, but are called "Excess/Surplus Lines ". These companies insure the unusual and unique. You would recognize them as Lloyds of London. When the admitted, recognizable carriers will not or cannot insure something, brokers, such as Frees Insurance, place business with the Excess/Surplus Lines companies. While they provide a market, coverage comes with certain conditions. These conditions are as follows:

** No protection from the Guaranty Fund
Initials

** Fully Earned Premiums. (This means the premium will not be refunded if coverage is cancelled.)
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Initials

** No protection provided by the Insurance Department in the event of coverage or claim issues.
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Initials

I have read and understood the above information. I understand that when my coverage is placed in the Excess/Surplus Lines market that these conditions set forth above will apply.

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Named Insured and Date

KEEP WITH APPLICATION.

DO NOT DESTROY!!!